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Amsterdam, 22 juli 2016

REPORT OF FACTUAL FINDINGS ON BITCOIN WALLET with the addresses  
37SWRSt75Uug8WWy1faX8WLSFPSQq7rT6F / 3BctsAhfgVn5KRE8DMuCkweeMUxb89nvQy /  
3B3xRhLfufVp9BdFbnWn1EzyqhXZPDMuuV

### **Engagement**

We have performed certain specific agreed-upon investigatory procedures with respect to the BITCOIN WALLET with the above listed addresses.

This report details the findings resulting from these procedures.

This report was prepared for the Stichting Bitcoin Nederland at their formal request and is meant to be distributed exclusively by them for the purpose for which it was intended. This report is meant to be used exclusively in conjunction with the "Financial Report Bitcoin Wednesday" (attached as Appendix A) which was completed by us on the same date.

Any further use of this report by third parties for any other purpose without the advance written consent of the stichting is expressly forbidden, particularly since such parties, unaware of the reasons for these procedures, could misinterpret the results.

### **Nature and Scope of the Procedures Performed**

Our engagement was performed in accordance with Dutch law, including the Dutch Standard 4400, "Engagements to perform agreed-upon procedures regarding financial information".

The objective of this agreed-upon engagement is to carry out procedures which we and Stichting Bitcoin Nederland have agreed and to report on the resulting factual findings.

We herewith provide a report of the factual findings of these agreed-upon procedures.

#### Description of the Specific Procedures Performed

We carried out the following procedures:

1. We verified that
  - a. The above-specified Bitcoin account is owned and used by the stichting Bitcoin Nederland for the operation of the "Bitcoin Wednesday" project in accordance with the stated idealistic mission of both the stichting and the project;
  - b. The purposes and beneficiaries as stated in this report are the only ones for this Bitcoin wallet and the bitcoins contained in them;
  - c. Other than the specific purposes and payments stated in this report, no person or organization and no board members have ever received income from these bitcoins.

#### Description of factual findings

1. Our investigation confirms that
  - a. The account is owned and used by the stichting Bitcoin Nederland for the operation of the "Bitcoin Wednesday" project in accordance with the stated idealistic mission of both the stichting and the project;
  - b. The purposes and beneficiaries as stated in this report are the only ones for this Bitcoin wallet and the bitcoins contained in them.
  - c. Other than the specific purposes and payments stated in this report, no person or organization and no board members have ever received income from these bitcoins;

#### Restriction on Use and Distribution

This report is intended solely for the Stichting Bitcoin Nederland.

Since others, unaware of the reasons for the procedures involved in the preparation of this report, could misinterpret the results, we kindly request you not to distribute this report to any others without our prior consent. Any further use without our advance written approval beyond that which has been explicitly specified in this document is forbidden in any case.

The information contained in these reports is intended to give a fair and transparent presentation of the factual situation, and we believe the procedures we have followed are sufficient and appropriate to provide a basis for our conclusions.



H.A. Toorman AA



Bitcoin Wednesday is a monthly educational event held by the stichting Bitcoin Nederland and organized by a handful of volunteers and incidental freelancers.

Bitcoin Wednesday's primary mandate is to assume this educational role in the public trust as a project of the stichting Bitcoin Nederland. As stated on its website:

*Bitcoin Wednesday aims to be an open and objective monthly conference for exploring all sides of the ongoing debate about the expanding influence of the digital currency revolution on society. Our primary goals are:*

1. To position The Netherlands as one of the world's leading countries in digital currency innovation; and
2. To educate and raise awareness of the broad applications of digital currency technology

The resources that have been provided to Bitcoin Wednesday are directed towards this goal. The Bitcoin donation wallet with addresses 37SWRSt75Uug8WWy1faX8WLSFPSQq7rT6F / 3BctsAhfgVn5KRE8DMuCkweeMUxb89nvQy / 3B3xRhLfufVp9BdFbnWn1EzyqhXZPDMuuV is clearly owned by stichting Bitcoin Nederland for use by Bitcoin Wednesday, and this wallet is displayed prominently on the event website. No other individual or organization is beneficiary of the bitcoins held at this donation wallet address.

The purposes and beneficiaries that are stated in this report are the only ones for this wallet address and the bitcoins contained in them. Other than the specific purposes and payments stated in this report, no other person or organization and no board members have - ever -received income from these bitcoins.

The stichting's policy in accepting bitcoin donations for Bitcoin Wednesday is to hold the bitcoins in its wallet address for as long as possible without using any payment processor, exchange or any other similar service. When expenses must be paid in a traditional fiat currency, a designated volunteer from within the community will buy a certain amount of bitcoins from the stichting in exchange for traditional currency (i.e. euro) at the current BitcoinAverage.com rate. The use of the bitcoins converted into euro have been carefully documented accordingly.

The stichting Bitcoin Nederland conducts regular polls a few times per year during Bitcoin Wednesday which are open to the public and which determine the foundation's priorities. For the sake of transparency, since 2015 these polls are conducted with a simple show of hands and the results are published shortly thereafter on the website of Bitcoin Wednesday.

## Expenses Report Project Bitcoin Wednesday

Bitcoin Wallet 37SWRSt75Uug8WWy1faX8WLSFPSQq7rT6F/

3BctsAhfgVn5KRE8DMuCKweeMUxb89nvQy / 3B3xRhLfufVp9BdFbnWn1EzyqhXZPDMuuV

Period dec 2014 - june 2016

Date of Payment	x 1 mBTC	To Bitcoin address
7-12-2014 Travel expense	-325,689	13Cx2c75YfygbSiec1oNtMRXqjJneVANHp
10-10-2015 Catering	-1.018,130	1L1paQAGvy1oHmAuSRKmWZcmiPTm1h6rBM
27-2-2016 Hosting website	-127,338	1PsyMueL6nPxHCLMHTVsDJPEv4E1Ywe4KN
2-3-2016 Video registration	-189,464	1CfCWaeY9nG8drBuvYxt1A5wPNmAdjYXs8
8-3-2016 UX audit website user experience	-53,690	15Rsj1ZdxkdbewQCPVvaDxcnptFTvqP5nQ
13-4-2016 Cash withdrawal for pett ycash € 500,-	-1.336,610	1PsyL361GDkXjYZhyNijeTrUGiF66h9s7d
4-6-2016 Event Freelance	-81,301	1C4MJ7HRXoSTQcnfgiVwiDeKV8NURWZQc
<b>Total</b>	<b>-3.132,222</b>	

### NOTES

This bitcoin wallet is owned and used by the stichting Bitcoin Nederland for the operation of the "Bitcoin Wednesday" project in strict accordance with the stated idealistic mission of both the stichting and the project;

The wallet was created in December 2014;

The purposes and beneficiaries as stated in this report are the *only ones* for this Bitcoin wallet and the bitcoins contained in them;

Other than the specific purposes and payments stated in this report no other person or organization has ever received income from these bitcoins.